

Overview

EROTON EXPLORATION & PRODUCTION COMPANY LIMITED (RC1137060)

Operator of the OML18 Asset

TENDER OPPORTUNITY FOR THE PROVISION OF OPERATIONAL (LIFE AND NON-LIFE) INSURANCE POLICIES TO EROTON (EEP19-0146/0147/0148) EROTON EXPLORATION & PRODUCTION COMPANY LIMITED.

NipeX Tender Number: 1000004754

(1) Introduction

EROTON E&P Company Limited; the operator of OML 18 NNPC/Eroton JV invites interested and reputable contractors with verifiable track record of quality service delivery and relevant experience to tender for the provision of operational (Life and Non-Life) Insurance Policies to Eroton Exploration & Production Company Limited. The Company plans to engage competent insurance companies to provide insurance cover for Eroton staff and assets (vehicles and offices).

(2) Scope of Work

The Service shall be for the provision of operational (Life and Non-Life Insurance Policies required to protect Eroton staff in the event of accident and eventual death as well as Company's assets (offices and vehicles). The Group Life Insurance will cover Group Personal Accident Insurance Cover. The Motor Vehicle Insurance Policy shall cover and offer requisite protection for Eroton vehicles in the event of theft, accident or other unforeseen circumstances. Office Insurance is required to protect Eroton office locations in the event of theft, fire or other unforeseen circumstances. The Insurer shall retain a percentage of the risk in Nigeria and re-insure the excess capacity with leading foreign underwriters with A+ rating by S&P. The Insurer will liaise with the jointly appointed re-insurance Broker for the purpose of re-insurance with foreign Underwriter. The Insurer shall retain 70 percent of the risk in Nigeria. The insurer will also handle claims services, policy documentation, renewals, endorsement etc.

The contract duration shall be for a period of two (2) firm years plus one (1) year optional extension.

(3) Mandatory Requirements

To be eligible for this tender exercise, interested contractors are required to be pre-qualified under the following NJQS product codes 3.14.05 (Life Insurance Services) and

3.14.07 (Non-Life Insurance Services (Product/Service) category of the NipeX Joint Qualification (NJQS) Database. All successfully pre-qualified suppliers in this category will receive Invitation to Tender (ITT).

To determine if you are pre-qualified and view the product/service category you are listed for: Open <http://vendors.nipex-ng.com> and access NJQS with your log in details. Click on Products/Services Status tab to view your status and product codes.

If you are not listed in a product/service category and you are registered with DPR to do business, contact NipeX office at 8, Bayo Kuku Street, Ikoyi Lagos with your DPR certificate as evidence for verification and necessary update.

To initiate the JQS pre-qualification process, access www.nipex-ng.com, click on services tab followed by NJQS registration.

To be eligible, all tenderers must comply with the requirements of the Nigerian Oil and Gas Industry Content Development Act, 2010. Non-compliance shall result in disqualification from bidding for this opportunity.

(4) Closing Date

Only Tenderers who are registered with NJQS Product/category (3.14.05 – Life Insurance Services & and 3.14.07 – Non-Life Insurance Services) as at **October 05, 2020** shall be invited to submit bids (Technical and Commercial).

(5) Nigerian Content

Bidders are to note that they will be requested during the technical tender to give full details of their relevant strategy to ensure that they fully comply with provisions of the Nigerian Oil and Gas Industry Content Development (NOGICD) Act 2010. Consequently, bidders' submissions shall be evaluated strictly with the minimum evaluation criteria defined in 'The Act'. Failure to meet the Nigerian Content requirements is a "FATAL FLAW."

In line with the above, Tenderers responding to this advertisement are required to submit the following in compliance with the Nigerian Content Act, 2010:

(1) A Nigeria Content Execution Plan, which shall explain the methodology of how it intends to comply with the requirements of the Plan, and how to achieve the set target(s) in the Schedule of Nigerian Oil & Gas Industry Content Development Act, and any targets set by the Nigerian Content Monitoring Board.

(2) Evidence of Registration on NOGIC JQS and DPR certificate.

(3) Demonstrate that the entity is a Nigerian Registered Company, or Nigerian Registered Company as the contracting entity in genuine alliance or joint venture with foreign company with details on scope and responsibilities of parties for this work. Such companies must show evidence of joint venture binding agreement duly signed by the CEO of both companies including evidence or plans of physical operational presence and set-up in Nigeria.

(4) Detailed description of the location of in-country committed facilities & infrastructure (Administrative office) in Nigeria to support this contract.

(5) Submit Tenderer's corporate organizational and project/contract specific organogram. CVs of all personnel (as required by the Client and the service) listed in the project organogram should be submitted.

(6) Tenderer shall submit valid proof of: Evidence that the under-listed insurance target can be handled in-country.

- 70% for Non- Life Insurance
- 100% for insurance broking service

(7) Provide proof of NAICOM approval certificate that all in-country capacity for the risk have been utilized before any reinsurance of the excess capacity with international under writers.

(8) Tenderer shall provide evidence of Current NAICOM certificate and MOA with Re insurance company

(9) Development of a Technology Transfer Plan which shall explain the methodology of how it intends to promote the effective transfer of technologies from alliance partners to Nigerian individuals and companies.

(10) Development of an employment and training plan which shall explain the contract hiring and training needs with a breakdown of the skills needed and anticipated skill shortage in the Nigerian labour force.

(11) Development of plan for the procurement of goods and services manufactured in Nigeria.

(12) Demonstration of a plan for the utilization of third-party services of Nigerian origin and Nigerian sub-contractors in executing the work.

(13) In line with the NCD Human Capacity Development Initiative, Bidder shall commit to providing Project-Specific training, man-hour, budget, skill development and

understudy plan for Nigerian personnel utilizing OGTAN registered trainer(s) or other approved NCDMB training institution(s).

(14) For projects that entails Research and Development, develop a Research & Development Plan which shall explain the methodology of how it intends to promote education, attachments, training, research and development in Nigeria in relation to the contract.

(15) Possession of a Nigerian Content Equipment Certification (NCEC) for OEM equipment to be supplied in delivering the service to the contract.

(16) Any other requirement in relation to the work scope

Note: Land and Swamp operations are exclusively for Nigerian indigenous service companies that have a minimum of 51% equity

(6) Additional information

■ Interested suppliers must be pre-qualified for this product/service category in NJQS.

■ Full tendering procedure will be provided only to contractors that have been successfully pre-qualified in NJQS.

■ This advertisement shall not be construed as a commitment on the part of EROTON to award a contract to any supplier and/or associated companies, subcontractors or agents.

■ This advertisement shall not entitle pre-qualified companies to make any claims whatsoever and/ or seek any indemnity from EROTON and/ or its partners by virtue of such companies having been pre-qualified in NJQS.

■ All costs incurred in registering and pre-qualifying for this and other products/ services categories in NJQS shall be borne solely by suppliers.

■ Suppliers that are pre-qualified for this product/service category in NJQS must ensure that the name and contact details (physical address, email address and telephone numbers) of their company and authorised/responsible personnel is up to date in their company profile in the NJQS data base.

■ EROTON shall communicate only with the authorised/responsible personnel of pre-qualified companies and not through unauthorised individuals or agents.

Please visit NipeX portal at www.nipex-ng.com for this advert and other information

ES/NCDMB/EROTON/ADV/MID/050820/PROVISION of operational life and non-life insurance policies